



PROGRESSIVE

Progressive Enterprises Ltd
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Dear Suppliers,

PRICE MORATORIUM – GST IMPLEMENTATION 2010

The recent Government budget confirmed that the GST rate will increase to 15% on 1 October 2010. Progressive has been working on a plan to implement the change with the objective of smoothly transitioning, with no loss of sales of your products and minimal disruption to our stores and customers.

Part of this objective requires a price change moratorium. We therefore ask all suppliers to assist us by not requesting any Cost Increases to be effective between Monday, 30 August 2010 and Sunday, 17 October 2010.

The price moratorium excludes indexed Excise and Duty increases on packaged goods (eg Liquor, Tobacco).

Progressive seeks to deal openly and honestly with its suppliers and will give prompt and fair consideration to any supplier regarding this request. Suppliers are encouraged to approach the business via their Category Managers at the earliest opportunity to seek clarification where, in their view, conflict with this requirement or observance may cause them hardship.

Thank you for your consideration.

Kind regards,


Murray Johnston
GENERAL MANAGER MERCHANDISE PACKAGED GOODS

WE ARE THE RIGHT
CHOICE

New Zealand's supermarket operator of choice for customers, our people, suppliers and investors.

